

**NICPSPA 1/2020**

**PROCEEDINGS**

**6<sup>th</sup> National and International Conference  
on Political Science and Public Administration**

**30-31 March 2020  
Command and General Staff College,  
Bangkok, Thailand**

**Editor  
Attapol Kuanliang**



# Proceedings

## 6<sup>th</sup> National and International Conference on Political Science and Public Administration

30-31 March 2020

Command and General Staff College,  
Bangkok, Thailand

### Editors

Attapol Kuanliang  
Midwestern State University, USA.

### Organizers



### Supporters



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# Conference Schedule

## 6<sup>th</sup> National and International Conference on Political Science and Public Administration

30-31 March 2020, Command and General Staff College, Bangkok, Thailand

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30 March 2020

08.30 – 09.00

**Registration**

09.00 - 09.10

**Open Ceremony**

- Welcome & Opening Remark by *Major General Dr.Direk Deeprasert*  
Command and General Staff College, Thailand

09.10 - 12.00

**Concurrent Session I**

- **Session Chair:** *Major General Dr.Direk Deeprasert*

Command and General Staff College, Thailand

- **Session Co-Chair:** *Dr.Arifeen Yama*

Chulalongkorn University, Thailand

- **Keynote** – Iran and Saudi Arabia: Rivalry for Regional Dominance

Keynote Speech by *Dr.Arifeen Yama*

**Paper I:** Women Trafficking Other Women: How Can International Organisations Help Address the Issue?

Presented by Latifa Laghzaoui and Sukirya Chalise

**Paper II:** Perspective on Security Issue and US Military Base in Japan between Okinawan and Mainland Japanese

Presented by Sutpratana Duangkaew and Krongchan Chantharaphaha

**Paper III:** Comparison of Costs and Returns between General Cassava Plantation and the Cassava Manager System: A Case Study of Cassava Plantation in Kamphaeng Phet Province, Thailand

Presented by Wissanudeth Nunchaikaew

**Paper IV:** Consistency of Returns from Fund of Property Funds in Thailand

Presented by Wissanudeth Nunchaikaew

**Paper V:** The Effect of the Unofficial Sponsorship of Celebrity Doing a Good Cause on Consumer Responses: An Empirical Investigation

Presented by Suchanya Saichana

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## **Comparison of Costs and Returns between General Cassava Plantation and the Cassava Manager System: A Case Study of Cassava Plantation in Kamphaeng Phet Province, Thailand**

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### **Abstract**

This research purposes to analyze costs and returns for cassava plantation in Kamphaeng Phet Province and compare with plantation in the experiment farm with the “Cassava Manager System”. Generally, the data was collected from 400 samples of farmers who do General Cassava Plantation in Kamphaeng Phet Province and from the farmers who utilize the “Cassava Manager System” for 3 years (2017 – 2019).

It is found that the average costs for General Cassava Plantation in Kamphaeng Phet Province is 6,179.35 Baht per Rai, where the average product per Rai is 7.83 metric tons and the profit per Rai is 11,046.65 Baht per Rai. In comparison, the plantation under “Cassava Manager System” has higher average cost at 14,906.61 Baht per Rai, with the better production efficiency at 13.56 metric tons per Rai and generates profit at 14,925.39 Baht per Rai. It is indicated that the Cassava Manager System is more efficient than the General Cassava Plantation in Kamphaeng Phet Province.

**Keywords:** Cassava, Cost and return, Cassava Manager System, Kamphaeng Phet

## Consistency of Returns from Fund of Property Funds in Thailand

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### **Abstract**

Investment in real estate requires a high investment, while having a high risk. Hence, an investment in real estate mutual fund could be an alternative, where requires lower investment and more diversify by split the investment into many real estate funds. The objective of this research is to study the consistency of rank and the ability to continuously beat the market of Fund of Property Funds in Thailand.

The consistency of the fund's rank was determined by the non-parametric Spearman's Rank Correlation Coefficient where the sampled funds were ranked by their rate of annual returns. The consistency of the fund's ability to beat the market was determined by simple descriptive statistics in terms of the number of events and probability.

Results from this study were not supportive for fund selection based on its rank from the previous year because it is less likely for a highly-ranked fund to maintain its high rank in the following year. The ability to beat the market shows little promise where the funds that beat the market at the first time in any year will likely to continually outperform the market index for less than two years.

**Keywords:** Property Funds, Consistency, returns, Thailand